

**RESOLUTION NO. 1914**

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PRESCOTT VALLEY, A MUNICIPAL CORPORATION OF ARIZONA, ADOPTING THE TENTATIVE BUDGET FOR THE TOWN FOR FISCAL YEAR 2015-2016; GIVING NOTICE OF THE TIME AND PLACE OF THE HEARING SCHEDULED FOR ADOPTION OF THE FINAL BUDGET; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Prescott Valley, Yavapai County, Arizona as follows:

SECTION I: That, in accordance with the provisions of the laws of the State of Arizona, the statements and schedules herein attached are hereby adopted for the purpose as hereinafter set forth as the Tentative Budget for the Town of Prescott Valley for the Fiscal Year 2015-2016.

SECTION II: That the Town Clerk be and hereby is authorized and directed to publish in the manner prescribed by law, the estimates of expenditures in Exhibit A attached hereto and expressly made a part hereof, together with the notice that the Mayor and Common Council will meet for the purpose of conducting a final public hearing and adopting the 2015-2016 Annual Budget for the Town of Prescott Valley on June 25, 2015, at the hour of 5:30 p.m. in the Auditorium of the Prescott Valley Public Library, at 7401 East Civic Circle, Prescott Valley, AZ (see Exhibit B attached hereto and expressly made a part hereof).

SECTION III: That the statements and schedules of the Tentative Budget are attached hereto, incorporated by reference herein, and adopted by reference as the Tentative Budget by the Town of Prescott Valley for the 2015-2016 Fiscal Year.

SECTION IV: That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the Mayor and Common Council of the Town of Prescott Valley, Yavapai County, Arizona, this 21<sup>st</sup> day of May 2015.

  
\_\_\_\_\_  
Harvey C. Skoog, Mayor

ATTEST:

  
\_\_\_\_\_  
Diane Russell, Town Clerk

APPROVED AS TO FORM:

  
Ivan Legler, Town Attorney

*EXHIBIT "A"*

*Estimates of Expenditures in FY 2015-2016*

*EXHIBIT "B"*

*Notice of Public Hearing*

# TENTATIVE

TOWN OF PRESCOTT VALLEY  
 Summary Schedule of Estimated Revenues and Expenditures/Expenses  
 Fiscal Year 2016  
 EXHIBIT "A"

Schedule A

| Fiscal Year | S<br>c<br>h                                      | FUNDS        |                      |                   |                       |                |                            |                        |                 |             |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|-------------|
|             |  | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total All Funds |             |
| 2015        | Adopted/Adjusted Budgeted Expenditures/Expenses* | E            | 24,728,898           | 10,486,606        | 4,320,391             | 3,825,000      | 0                          | 20,521,507             | 0               | 63,882,402  |
| 2015        | Actual Expenditures/Expenses**                   | E            | 23,403,031           | 7,460,518         | 4,316,983             | 117,139        | 0                          | 19,877,944             | 0               | 55,175,615  |
| 2016        | Fund Balance/Net Position at July 1***           |              | 16,000,000           | 1,359,000         | 14,023,000            | 5,540,000      | 0                          | 60,187,000             | 0               | 97,109,000  |
| 2016        | Primary Property Tax Levy                        | B            | 0                    |                   |                       |                |                            |                        |                 | 0           |
| 2016        | Secondary Property Tax Levy                      | B            |                      |                   |                       |                |                            |                        |                 | 0           |
| 2016        | Estimated Revenues Other than Property Taxes     | C            | 29,154,624           | 10,849,806        | 0                     | 2,320,000      | 0                          | 14,368,000             | 0               | 56,692,430  |
| 2016        | Other Financing Sources                          | D            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               | 0           |
| 2016        | Other Financing (Uses)                           | D            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               | 0           |
| 2016        | Interfund Transfers In                           | D            | 0                    | 268,750           | 4,248,800             | 0              | 0                          | 501,973                | 0               | 5,019,523   |
| 2016        | Interfund Transfers (Out)                        | D            | 2,131,800            | 1,039,600         | 0                     | 1,346,150      | 0                          | 501,973                | 0               | 5,019,523   |
| 2016        | Reduction for Amounts Not Available:             |              |                      |                   |                       |                |                            |                        |                 |             |
| 2016        | LESS: Amounts for Future Debt Retirement:        |              |                      |                   |                       |                |                            |                        |                 | 0           |
|             |  |              |                      |                   |                       |                |                            |                        |                 | 0           |
|             |  |              |                      |                   |                       |                |                            |                        |                 | 0           |
|             |  |              |                      |                   |                       |                |                            |                        |                 | 0           |
| 2016        | Total Financial Resources Available              |              | 43,022,824           | 11,437,956        | 18,271,800            | 6,513,850      | 0                          | 74,555,000             | 0               | 153,801,430 |
| 2016        | Budgeted Expenditures/Expenses                   | E            | 27,022,475           | 12,728,115        | 4,185,463             | 5,325,000      | 0                          | 21,338,217             | 0               | 70,599,270  |

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EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

|    | 2015          | 2016          |
|----|---------------|---------------|
| 1. | \$ 63,882,402 | \$ 70,599,270 |
| 2. |               |               |
| 3. | 63,882,402    | 70,599,270    |
| 4. |               |               |
| 5. | \$ 63,882,402 | \$ 70,599,270 |
| 6. | \$            | \$            |

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

# TENTATIVE

## TOWN OF PRESCOTT VALLEY Revenues Other Than Property Taxes Fiscal Year 2016

| SOURCE OF REVENUES             | ESTIMATED<br>REVENUES<br>2015 | ACTUAL<br>REVENUES*<br>2015 | ESTIMATED<br>REVENUES<br>2016 |
|--------------------------------|-------------------------------|-----------------------------|-------------------------------|
| <b>GENERAL FUND</b>            |                               |                             |                               |
| <b>Local taxes</b>             |                               |                             |                               |
| City Sales Tax                 | \$ 11,449,000                 | \$ 12,843,000               | \$ 13,347,000                 |
| Sales Tax Audits               | 20,000                        | 78,800                      | 10,000                        |
| Franchise Taxes                | 425,000                       | 368,700                     | 425,000                       |
| <b>Licenses and permits</b>    |                               |                             |                               |
| General                        | 126,000                       | 134,200                     | 132,000                       |
| Inspection Fee                 | 4,000                         | 3,200                       | 3,500                         |
| Location Fee                   | 1,000                         | 1,400                       | 1,200                         |
| Peddlers                       | 200                           | 400                         | 300                           |
| Penalty Fee                    | 1,600                         | 2,000                       | 1,600                         |
| Application Fee                | 4,000                         | 3,200                       | 3,500                         |
| Building Permits               | 1,200,000                     | 1,709,600                   | 1,700,000                     |
| Building - Plan Reviews        | 85,000                        | 114,700                     | 100,000                       |
| Building - Reinspection Fee    | 15,000                        | 51,800                      | 50,000                        |
| Animal License                 | 25,000                        | 26,600                      | 25,000                        |
| <b>Intergovernmental</b>       |                               |                             |                               |
| Urban Revenue Sharing          | 4,699,367                     | 4,699,600                   | 4,674,164                     |
| Auto Lieu Tax                  | 2,142,776                     | 1,933,200                   | 2,300,640                     |
| State Sales Tax                | 3,507,893                     | 3,455,800                   | 3,708,786                     |
| Yavapai County                 | 1,035,497                     | 972,954                     | 908,000                       |
| Yavapai College                | 75,000                        | 70,000                      | 70,000                        |
| Administrative Fees            | 764,352                       | 764,300                     | 785,684                       |
| CFD - Application/Expenses     | 43,000                        | 51,300                      | 43,000                        |
| <b>Charges for services</b>    |                               |                             |                               |
| Engineering Fees               | 3,500                         | 3,900                       | 3,000                         |
| Planning and Zoning Fees       | 115,050                       | 64,200                      | 62,000                        |
| Copies                         | 2,000                         | 2,100                       | 2,000                         |
| Police Fees                    | 14,500                        | 17,200                      | 17,300                        |
| Library Fees                   | 9,500                         | 11,200                      | 10,000                        |
| Parks and Recreation Fees      | 199,000                       | 193,100                     | 202,000                       |
| <b>Fines and forfeits</b>      |                               |                             |                               |
| Court Fines                    | 343,000                       | 353,000                     | 288,000                       |
| Library Fines                  | 19,000                        | 28,000                      | 20,000                        |
| Photo Enforcement Collections  | 50,000                        | 18,700                      |                               |
| Restitution                    | 1,000                         | 700                         | 1,000                         |
| <b>Interest on investments</b> |                               |                             |                               |
| Earnings on Investments        | 75,000                        | 58,900                      | 60,000                        |
| Facility Rentals               | 50,000                        | 59,400                      | 47,500                        |
| Antenna Lease                  | 65,000                        | 61,300                      | 65,000                        |
| Apartment Surcharge            | 40,000                        | 50,200                      | 45,000                        |
| <b>Miscellaneous</b>           |                               |                             |                               |
| Miscellaneous                  | 45,600                        | 54,100                      | 42,450                        |
| <b>Total General Fund</b>      | <b>\$ 26,655,835</b>          | <b>\$ 28,260,754</b>        | <b>\$ 29,154,624</b>          |

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

# TENTATIVE

## TOWN OF PRINCETON VALLEY Revenues Other Than Property Taxes Fiscal Year 2016

| SOURCE OF REVENUES                          | ESTIMATED<br>REVENUES<br>2015 | ACTUAL<br>REVENUES*<br>2015 | ESTIMATED<br>REVENUES<br>2016 |
|---|-------------------------------|-----------------------------|-------------------------------|
| <b>SPECIAL REVENUE FUNDS</b>                |                               |                             |                               |
| <b>REPLACEMENT FUND</b>                     |                               |                             |                               |
| Earnings on Investments                     | \$ 500                        | \$ 1,400                    | \$ 1,000                      |
| Gain on Disposal                            | 25,000                        | 2,400                       | 5,000                         |
| <b>TOTAL REPLACEMENT FUND</b>               | <b>\$ 25,500</b>              | <b>\$ 3,800</b>             | <b>\$ 6,000</b>               |
| <b>HIGHWAY USERS REVENUE FUND</b>           |                               |                             |                               |
| Highway User Revenue                        | \$ 2,763,679                  | \$ 2,858,900                | \$ 2,917,844                  |
| Clean Up Day Fees                           | 5,000                         | 5,800                       | 5,000                         |
| Earnings on Investments                     | 5,000                         | 8,900                       | 6,000                         |
| Miscellaneous                               |                               | 10,200                      |                               |
| <b>TOTAL HIGHWAY USER REVENUE FUND</b>      | <b>\$ 2,773,679</b>           | <b>\$ 2,883,800</b>         | <b>\$ 2,928,844</b>           |
| <b>UNS FACILITIES RELOCATION FUND</b>       |                               |                             |                               |
| Franchise Tax                               | \$ 225,000                    | \$ 187,600                  | \$ 225,000                    |
| <b>TOTAL UNS RELOCATION FUND</b>            | <b>\$ 225,000</b>             | <b>\$ 187,600</b>           | <b>\$ 225,000</b>             |
| <b>ENTERTAINMENT AREA - TOWN FUND</b>       |                               |                             |                               |
| City Sales Tax                              | \$ 300,000                    | \$ 209,200                  | \$ 280,000                    |
| <b>TOTAL ENTERTAINMENT AREA - TOWN FUND</b> | <b>\$ 300,000</b>             | <b>\$ 209,200</b>           | <b>\$ 280,000</b>             |
| <b>ENTERTAINMENT AREA - DEVELOPER FUND</b>  |                               |                             |                               |
| City Sales Tax                              | \$ 300,000                    | \$ 209,200                  | \$ 280,000                    |
| Earnings on Investments                     |                               | 300                         |                               |
| <b>TOTAL ENTERTAINMENT AREA - DEV. FUND</b> | <b>\$ 300,000</b>             | <b>\$ 209,500</b>           | <b>\$ 280,000</b>             |
| <b>EVENT CENTER FUND</b>                    |                               |                             |                               |
| City Sales Tax                              | \$ 30,000                     | \$ 15,000                   | \$ 15,000                     |
| <b>TOTAL EVENT CENTER FUND</b>              | <b>\$ 30,000</b>              | <b>\$ 15,000</b>            | <b>\$ 15,000</b>              |
| <b>IMPOUNDMENT FEE FUND</b>                 |                               |                             |                               |
| Hearing Fee - Sec 28-3511                   | \$ 45,000                     | \$ 42,500                   | \$ 35,000                     |
| <b>TOTAL IMPOUNDMENT FEE FUND</b>           | <b>\$ 45,000</b>              | <b>\$ 42,500</b>            | <b>\$ 35,000</b>              |
| <b>PUBLIC SAFETY FUND</b>                   |                               |                             |                               |
| Public Safety - 41-1723                     | \$ 50,000                     | 8,800                       | \$ 8,000                      |
| <b>TOTAL PUBLIC SAFETY FUND</b>             | <b>\$ 50,000</b>              | <b>\$ 8,800</b>             | <b>\$ 8,000</b>               |
| <b>DONATION FUND</b>                        |                               |                             |                               |
| Earnings on Investments                     |                               | \$ 1,100                    |                               |
| <b>TOTAL DONATION FUND</b>                  |                               | <b>\$ 1,100</b>             |                               |
| <b>MARANDA FUND</b>                         |                               |                             |                               |
| Earnings on Investments                     |                               | \$ 1,400                    |                               |
| <b>TOTAL MARANDA FUND</b>                   |                               | <b>\$ 1,400</b>             |                               |
| <b>IMPACT FEE FUNDS</b>                     |                               |                             |                               |
| Earnings on Investments                     | \$ 4,500                      | \$ 9,900                    | \$ 5,700                      |
| Impact Fees                                 | 2,659,618                     | 1,222,100                   | 1,245,000                     |
| <b>TOTAL IMPACT FEE FUNDS</b>               | <b>\$ 2,664,118</b>           | <b>\$ 1,232,000</b>         | <b>\$ 1,250,700</b>           |
| <b>GRANT FUNDS</b>                          |                               |                             |                               |
| Federal Grants                              | \$ 4,995,977                  | 1,483,299                   | \$ 5,284,462                  |
| State Grants                                | 209,000                       | 350,800                     | 436,800                       |
| Cultural Grants                             | 125,000                       |                             | 100,000                       |
| <b>TOTAL GRANT FUNDS</b>                    | <b>\$ 5,329,977</b>           | <b>\$ 1,834,099</b>         | <b>\$ 5,821,262</b>           |
| <b>Total Special Revenue Funds</b>          | <b>\$ 11,743,274</b>          | <b>\$ 6,628,799</b>         | <b>\$ 10,849,806</b>          |

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

# TENTATIVE

## TOWN OF PLESCOTT VALLEY Revenues Other Than Property Taxes Fiscal Year 2016

| SOURCE OF REVENUES                        | ESTIMATED<br>REVENUES<br>2015 | ACTUAL<br>REVENUES*<br>2015 | ESTIMATED<br>REVENUES<br>2016 |
|---|-------------------------------|-----------------------------|-------------------------------|
| <b>DEBT SERVICE FUNDS</b>                 |                               |                             |                               |
| <b>CERTIFICATE OF PARTICIPATION FUNDS</b> |                               |                             |                               |
| Earnings on Investments                   | \$                            | \$ 13                       | \$                            |
| <b>TOTAL COP FUNDS</b>                    | \$                            | \$ 13                       | \$                            |
| <b>SPECIAL ASSESSMENT FUNDS</b>           |                               |                             |                               |
| Special Assessment Payments               | \$ 175,817                    | \$ 95,207                   | \$                            |
| <b>TOTAL SPECIAL ASSEMENT FUNDS</b>       | \$ 175,817                    | \$ 95,207                   | \$                            |
| <b>Total Debt Service Funds</b>           | \$ 175,817                    | \$ 95,220                   | \$                            |
| <b>CAPITAL PROJECTS FUNDS</b>             |                               |                             |                               |
| <b>STREETS CAPITAL PROJECTS</b>           |                               |                             |                               |
| City Sales Tax                            | \$ 1,993,000                  | \$ 2,190,600                | \$ 2,300,000                  |
| Earning on Investments                    | 10,000                        | 25,300                      | 20,000                        |
| <b>TOTAL STREETS CAPITAL PROJECTS</b>     | \$ 2,003,000                  | \$ 2,215,900                | \$ 2,320,000                  |
| <b>Total Capital Projects Funds</b>       | \$ 2,003,000                  | \$ 2,215,900                | \$ 2,320,000                  |
| <b>ENTERPRISE FUNDS</b>                   |                               |                             |                               |
| <b>WASTEWATER</b>                         |                               |                             |                               |
| Earnings on Investments                   | \$ 25,000                     | \$ 25,700                   | \$ 20,000                     |
| Usage Charges                             | 4,700,000                     | 4,777,900                   | 4,800,000                     |
| Penalties                                 | 100,000                       | 113,900                     | 112,000                       |
| <b>TOTAL WASTEWATER FUND</b>              | \$ 4,825,000                  | \$ 4,917,500                | \$ 4,932,000                  |
| <b>WASTEWATER REPLACEMENT FUND</b>        |                               |                             |                               |
| Earnings on Investments                   | \$ 1,000                      | \$                          | \$                            |
| <b>TOTAL WASTEWATER REPLACEMENT FUND</b>  | \$ 1,000                      | \$                          | \$                            |
| <b>WATER FUND</b>                         |                               |                             |                               |
| Earnings on Investments                   | \$ 20,000                     | \$ 27,700                   | \$ 20,000                     |
| Antenna Lease                             | 45,000                        | 52,500                      | 45,000                        |
| Gain on Disposal of Assets                |                               | 600                         |                               |
| Refunds and Reimbursements                |                               | 1,800                       |                               |
| Usage Fees                                | 7,500,000                     | 7,497,000                   | 7,500,000                     |
| Water Meter Charge                        | 100,000                       | 103,700                     | 100,000                       |
| Fire Protection                           | 30,000                        | 29,400                      | 30,000                        |
| Water Tap Fees                            | 4,000                         | 1,300                       | 2,000                         |
| Penalties                                 | 146,000                       | 146,100                     | 145,000                       |
| Service Fees                              | 105,000                       | 115,700                     | 110,000                       |
| Non-Sufficient Funds Fees                 | 2,500                         | 1,500                       | 2,000                         |
| Other                                     | 4,000                         | 100                         | 1,000                         |
| <b>TOTAL WATER FUND</b>                   | \$ 7,956,500                  | \$ 7,977,400                | \$ 7,955,000                  |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



# TENTATIVE

## TOWN OF PRESCOTT VALLEY Revenues Other Than Property Taxes Fiscal Year 2016

| SOURCE OF REVENUES                        | ESTIMATED<br>REVENUES<br>2015 | ACTUAL<br>REVENUES*<br>2015 | ESTIMATED<br>REVENUES<br>2016 |
|---|-------------------------------|-----------------------------|-------------------------------|
| <b>ENTERPRISE FUNDS CONTINUED</b>         |                               |                             |                               |
| <b>RECLAIMED WATER</b>                    |                               |                             |                               |
| Usage Fees                                | \$ 27,000                     | \$ 17,500                   | \$ 20,000                     |
| <b>TOTAL RECLAIMED WATER FUND</b>         | <b>\$ 27,000</b>              | <b>\$ 17,500</b>            | <b>\$ 20,000</b>              |
| <b>WATER RESOURCE/RECHARGE</b>            |                               |                             |                               |
| Water Resource Fees                       | \$ 460,000                    | \$ 357,400                  | \$ 375,000                    |
| <b>TOTAL WATER RESOURCE/RECHARGE FUND</b> | <b>\$ 460,000</b>             | <b>\$ 357,400</b>           | <b>\$ 375,000</b>             |
| <b>WATER RESOURCE - UVRWPC</b>            |                               |                             |                               |
| Federal Grant                             | \$ 300,000                    | \$                          | \$ 250,000                    |
| State Grant                               |                               | 13,300                      | 106,500                       |
| UVRWPC Contributions                      | 140,400                       | 128,700                     | 104,500                       |
| <b>TOTAL WATER RESOURCE - UVRWPC FUND</b> | <b>\$ 440,400</b>             | <b>\$ 142,000</b>           | <b>\$ 461,000</b>             |
| <b>WATER CAPACITY</b>                     |                               |                             |                               |
| Recovery of Prior Year Expense/Revenue    | \$ 3,000                      | \$ 13,300                   | \$ 10,000                     |
| Capacity Charges                          | 295,000                       | 182,800                     | 190,000                       |
| <b>TOTAL WATER CAPACITY FUND</b>          | <b>\$ 298,000</b>             | <b>\$ 196,100</b>           | <b>\$ 200,000</b>             |
| <b>WASTEWATER CAPACITY</b>                |                               |                             |                               |
| Earnings on Investment                    | \$ 1,000                      | \$                          | \$                            |
| Capacity Charges                          | 665,000                       | 409,300                     | 425,000                       |
| <b>TOTAL WASTEWATER CAPACITY FUND</b>     | <b>\$ 666,000</b>             | <b>\$ 409,300</b>           | <b>\$ 425,000</b>             |
| <b>Total Enterprise Funds</b>             | <b>\$ 14,673,900</b>          | <b>\$ 14,017,200</b>        | <b>\$ 14,368,000</b>          |
| <b>TOTAL ALL FUNDS</b>                    | <b>\$ 55,251,826</b>          | <b>\$ 51,217,873</b>        | <b>\$ 56,692,430</b>          |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

# TENTATIVE

## TOWN OF PRISCOTT VALLEY

### Other Financing Sources/<Uses> and Interfund Transfers

Fiscal Year 2016

| FUND                                 | OTHER FINANCING<br>2016 |        | INTERFUND TRANSFERS<br>2016 |              |
|--------------------------------------|-------------------------|--------|-----------------------------|--------------|
|                                      | SOURCES                 | <USES> | IN                          | <OUT>        |
| <b>GENERAL FUND</b>                  |                         |        |                             |              |
|                                      | \$                      | \$     | \$                          | \$ 2,131,800 |
| <b>Total General Fund</b>            | \$                      | \$     | \$                          | \$ 2,131,800 |
| <b>SPECIAL REVENUE FUNDS</b>         |                         |        |                             |              |
| Replacement Fund                     | \$                      | \$     | \$                          | \$ 110,000   |
| Highway Users Revenue Fund           |                         |        | 160,000                     |              |
| Impact Fee Funds                     |                         |        |                             | 929,600      |
| Grant Funds                          |                         |        | 108,750                     |              |
| <b>Total Special Revenue Funds</b>   | \$                      | \$     | \$ 268,750                  | \$ 1,039,600 |
| <b>DEBT SERVICE FUNDS</b>            |                         |        |                             |              |
| Municipal Property Corporation Funds | \$                      | \$     | \$ 3,009,300                | \$           |
| Certificates of Participation        |                         |        | 1,239,500                   |              |
| <b>Total Debt Service Funds</b>      | \$                      | \$     | \$ 4,248,800                | \$           |
| <b>CAPITAL PROJECTS FUNDS</b>        |                         |        |                             |              |
| Streets Capital Project Fund         | \$                      | \$     | \$                          | \$ 1,346,150 |
| <b>Total Capital Projects Funds</b>  | \$                      | \$     | \$                          | \$ 1,346,150 |
| <b>ENTERPRISE FUNDS</b>              |                         |        |                             |              |
| Wastewater Fund                      | \$                      | \$     | \$                          | \$ 250,000   |
| Wastewater Replacement               |                         |        | 250,000                     |              |
| Water Fund                           |                         |        |                             | 251,973      |
| Reclaimed Water Fund                 |                         |        | 251,973                     |              |
| <b>Total Enterprise Funds</b>        | \$                      | \$     | \$ 501,973                  | \$ 501,973   |
| <b>TOTAL ALL FUNDS</b>               | \$                      | \$     | \$ 5,019,523                | \$ 5,019,523 |

# TENTATIVE

## TOWN OF PRISCOTT VALLEY Expenditures/Expenses by Fund Fiscal Year 2016

| FUND/DEPARTMENT                     | ADOPTED<br>BUDGETED<br>EXPENDITURES/<br>EXPENSES<br>2015 | EXPENDITURE/<br>EXPENSE<br>ADJUSTMENTS<br>APPROVED<br>2015 | ACTUAL<br>EXPENDITURES/<br>EXPENSES*<br>2015 | BUDGETED<br>EXPENDITURES/<br>EXPENSES<br>2016 |
|-------------------------------------|--|--|--|---|
| <b>GENERAL FUND</b>                 |  |  |  |   |
| Town Council                        | \$ 114,547   | \$   | \$ 114,542                                   | \$ 124,796                                    |
| Executive Management                | 938,704  | 4,900  | 907,309                                      | 1,025,844                                     |
| Town Clerk                          | 279,878  |  | 259,564                                      | 304,045                                       |
| Management Services                 | 2,071,123  |  | 1,998,250                                    | 2,086,549                                     |
| Community Development               | 1,336,079  | (4,900)  | 1,188,131                                    | 1,430,885                                     |
| Human Resources                     | 338,206  |  | 312,650                                      | 353,036                                       |
| Parks and Recreation                | 1,939,531  |  | 1,685,330                                    | 2,161,934                                     |
| Legal                               | 713,290  |  | 631,464                                      | 737,870                                       |
| Library                             | 1,687,375  |  | 1,658,396                                    | 1,891,658                                     |
| Magistrate                          | 549,404  |  | 533,448                                      | 594,777                                       |
| Public Works                        | 1,764,422  |  | 1,683,336                                    | 1,754,400                                     |
| Police                              | 8,500,168  |  | 8,265,329                                    | 9,748,918                                     |
| Non-Departmental                    | 4,017,784  | 328,387  | 4,165,284                                    | 4,657,763                                     |
| Contingency                         | 150,000  |  |  | 150,000                                       |
| <b>Total General Fund</b>           | <b>\$ 24,400,511</b>                                     | <b>\$ 328,387</b>  | <b>\$ 23,403,031</b>                         | <b>\$ 27,022,475</b>                          |
| <b>SPECIAL REVENUE FUNDS</b>        |  |  |  |   |
| Replacement Fund                    | \$   | \$   | \$ 157                                       | \$  |
| Highway Users Revenue Fund          | 2,696,016  |  | 2,414,034                                    | 3,320,103                                     |
| UNS Facilities Relocation Fund      | 360,000  |  | 356,447                                      | 360,000                                       |
| Entertainment Area - Town Fund      | 300,000  |  | 328,412                                      | 280,000                                       |
| Entertainment Area - Dev Fund       | 300,000  |  | 329,174                                      | 280,000                                       |
| Event Center Fund                   | 30,000   |  | 71,260                                       | 15,000  |
| Impoundment Fee Fund                | 45,000   |  |  | 35,000  |
| Public Safety Fund                  | 24,000   |  | 18,635                                       | 8,000   |
| Donation Fund                       | 50,000   |  | 39,049                                       | 125,000                                       |
| Impact Fee Funds                    | 380,000  |  | 458,411                                      | 2,375,000                                     |
| Grant Funds                         | 6,629,977  | (328,387)  | 3,444,938                                    | 5,930,012                                     |
| <b>Total Special Revenue Funds</b>  | <b>\$ 10,814,993</b>                                     | <b>\$ (328,387)</b>  | <b>\$ 7,460,518</b>                          | <b>\$ 12,728,115</b>                          |
| <b>DEBT SERVICE FUNDS</b>           |  |  |  |   |
| Municipal Property Corporation      | \$ 2,902,961   | \$   | \$ 2,898,369                                 | \$ 2,945,851                                  |
| Certificates of Participation       | 1,238,613  |  | 1,238,573                                    | 1,239,612                                     |
| Special Assessments                 | 178,817  |  | 180,041                                      |   |
| <b>Total Debt Service Funds</b>     | <b>\$ 4,320,391</b>                                      | <b>\$</b>  | <b>\$ 4,316,983</b>                          | <b>\$ 4,185,463</b>                           |
| <b>CAPITAL PROJECTS FUNDS</b>       |  |  |  |   |
| Streets Capital Projects            | \$ 3,825,000   | \$   | \$ 117,139                                   | \$ 5,325,000                                  |
| <b>Total Capital Projects Funds</b> | <b>\$ 3,825,000</b>                                      | <b>\$</b>  | <b>\$ 117,139</b>                            | <b>\$ 5,325,000</b>                           |
| <b>ENTERPRISE FUNDS</b>             |  |  |  |   |
| Wastewater Fund                     | \$ 6,947,875   | \$   | \$ 7,011,799                                 | \$ 7,182,798                                  |
| Wastewater Replacement Fund         | 250,000  |  |  | 250,000                                       |
| Wastewater Capacity                 | 2,382,359  |  | 2,410,304                                    | 2,622,161                                     |
| Water Fund                          | 9,013,247  |  | 9,541,553                                    | 9,407,577                                     |
| Reclaimed Water Fund                | 245,294  |  | 188,106                                      | 271,973                                       |
| Water Resource/Recharge Fund        | 1,182,732  |  | 572,773                                      | 1,103,208                                     |
| Water Resource - UVRWPC             | 500,000  |  | 153,409                                      | 500,500                                       |
| <b>Total Enterprise Funds</b>       | <b>\$ 20,521,507</b>                                     | <b>\$</b>  | <b>\$ 19,877,944</b>                         | <b>\$ 21,338,217</b>                          |
| <b>TOTAL ALL FUNDS</b>              | <b>\$ 63,882,402</b>                                     | <b>\$</b>  | <b>\$ 55,175,615</b>                         | <b>\$ 70,599,270</b>                          |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

# TENTATIVE

## TOWN OF PRESOTT VALLEY

### Full-Time Employees and Personnel Compensation Fiscal Year 2016

Schedule G

| FUND                               | Full-Time<br>Equivalent (FTE)<br>2016 | Employee<br>Salaries and<br>Hourly Costs<br>2016 | Retirement Costs<br>2016 | Healthcare Costs<br>2016 | Other Benefit<br>Costs<br>2016 | Total Estimated<br>Personnel<br>Compensation<br>2016 |
|------------------------------------|---------------------------------------|--|--------------------------|--------------------------|--------------------------------|--|
| <b>GENERAL FUND</b>                | 216                                   | \$ 11,269,011                                    | \$ 2,121,020             | \$ 2,290,359             | \$ 563,858                     | \$ 16,244,248  |
| <b>SPECIAL REVENUE FUNDS</b>       |                                       |  |                          |                          |                                |  |
| Highway Users Revenue Fund         | 16                                    | \$ 584,600                                       | \$ 81,576                | \$ 134,612               | \$ 85,895                      | \$ 886,683   |
| Impoundment Fee Fund               |                                       | 35,000   |                          |                          |                                | 35,000   |
| Grant Funds                        |                                       | 747,390  | 159,234                  | 51,768                   | 24,965                         | 983,357  |
| <b>Total Special Revenue Funds</b> | <b>16</b>                             | <b>\$ 1,366,990</b>                              | <b>\$ 240,810</b>        | <b>\$ 186,380</b>        | <b>\$ 110,860</b>              | <b>\$ 1,905,040</b>                                  |
| <b>ENTERPRISE FUNDS</b>            |                                       |  |                          |                          |                                |  |
| Wastewater Fund                    | 2                                     | \$ 142,699                                       | \$ 21,981                | \$ 22,024                | \$ 2,826                       | \$ 189,530   |
| Water Fund                         | 2                                     | 174,410  | 26,865                   | 26,919                   | 3,454                          | 231,648  |
| Water Resource/Recharge            | 1                                     | 99,771   | 15,415                   | 8,873                    | 632                            | 124,691  |
| <b>Total Enterprise Funds</b>      | <b>5</b>                              | <b>\$ 416,880</b>                                | <b>\$ 64,261</b>         | <b>\$ 57,816</b>         | <b>\$ 6,912</b>                | <b>\$ 545,869</b>                                    |
| <b>TOTAL ALL FUNDS</b>             | <b>237</b>                            | <b>\$ 13,052,881</b>                             | <b>\$ 2,426,091</b>      | <b>\$ 2,534,555</b>      | <b>\$ 681,630</b>              | <b>\$ 18,695,157</b>                                 |

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## EXHIBIT “B”

### TOWN OF PRESCOTT VALLEY NOTICE OF PUBLIC HEARING

The Common Council of the Town of Prescott Valley, Arizona, will hold a public hearing for the adoption of the Fiscal Year 2015-2016 Budget for the Town of Prescott Valley.

The public hearing will be held at 5:30 p.m. on Thursday, June 25, 2015, in the Auditorium of the Prescott Valley Public Library, 7401 East Civic Circle, Prescott Valley, Arizona.

Any interested citizen may review the Tentative Budget at the Executive Management Office (fourth floor) at the Prescott Valley Civic Center, 7501 East Civic Circle, Monday through Friday 8:00 a.m. to 5:00 p.m.; the Prescott Valley Public Library, 7401 East Civic Circle, Monday through Thursday 9:00 a.m. to 8:00 p.m., Friday 9:00 a.m. to 5:00 p.m., or Saturday 9:00 a.m. to 3:00 p.m.; the Town’s website at [www.pvaz.net](http://www.pvaz.net); or other arrangements can be made by calling (928) 759-3002.

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