

**TOWN OF PRESCOTT VALLEY**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h		Funds							Total all funds	
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2023	E	1	Adopted/adjusted budgeted expenditures/expenses*	59,000,179	36,616,768	5,156,650	7,953,500	0	34,142,127	0	142,869,224
2023	E	2	Actual expenditures/expenses**	46,687,180	14,376,768	5,156,650	3,000,000	0	19,337,356	0	88,557,954
2024		3	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	83,310,568	6,969,571	0	7,521,692	0	132,796,473	0	230,598,304
2024	B	4	Primary property tax levy	0							0
2024	B	5	Secondary property tax levy								0
2024	C	6	Estimated revenues other than property taxes	70,762,325	28,116,194	0	14,857,000	0	25,340,630	0	139,076,149
2024	D	7	Other financing sources	26,450,000	0	0	0	0	0	0	26,450,000
2024	D	8	Other financing (uses)	0	0	0	0	0	0	0	0
2024	D	9	Interfund transfers in	0	3,000,000	4,528,650	4,500,000	0	0	0	12,028,650
2024	D	10	Interfund Transfers (out)	8,372,929	1,630,846	0	2,024,875	0	0	0	12,028,650
2024			Line 11: Reduction for fund balance reserved for future budget year expenditures								
			Maintained for future debt retirement								0
			Maintained for future capital projects								0
			Maintained for future financial stability								0
											0
											0
2024		12	Total financial resources available	172,149,964	36,454,919	4,528,650	24,853,817	0	158,137,103	0	396,124,453
2024	E	13	Budgeted expenditures/expenses	105,329,527	34,604,939	4,528,650	21,138,000	0	50,911,300	0	216,512,416

**Expenditure limitation comparison**

	2023	2024
1 Budgeted expenditures/expenses	\$ 142,869,224	\$ 216,512,416
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	142,869,224	216,512,416
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 142,869,224	\$ 216,512,416
6 EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF PRESCOTT VALLEY**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
Local Transaction Privilege Taxes	\$ 31,943,000	\$ 34,558,572	\$ 35,595,000
Franchise Tax	350,000	360,000	350,000
<b>Licenses and permits</b>			
Business Licenses	120,225	91,000	100,600
Building Permits	1,605,000	2,639,000	2,100,000
Animal Licenses	22,000	20,000	22,000
<b>Intergovernmental</b>			
Urban Revenue Sharing	9,029,911	8,379,560	12,922,388
Vehicle License Tax	4,137,391	3,609,121	4,137,086
State Sales Tax	6,696,569	6,353,617	7,254,176
Contributions	1,076,000	913,700	5,182,575
Administrative Fees	1,149,381	1,152,381	301,000
<b>Charges for services</b>			
Engineering Fees	25,000	51,000	40,000
Planning and Zoning Fees	120,000	106,000	120,000
Copies	5,000	188	5,000
Police Fees	16,000	56,742	20,000
Library Fees	23,000	16,000	23,000
Parks and Recreation Fees	194,500	222,788	197,500
<b>Fines and forfeits</b>			
Court Fines	518,500	471,641	498,500
Restitution	1,500	1,500	1,500
<b>Interest on investments</b>			
Earnings on Investment	61,000	1,283,736	1,000,000
Facility Rentals	200,000	197,617	73,000
Antenna Lease	100,000	130,000	136,000
Apartment Surcharge	264,000	286,000	350,000
Miscellaneous		159,723	142,000
<b>Miscellaneous</b>			
Miscellaneous	85,500	84,195	191,000
<b>Total General Fund</b>	\$ 57,743,477	\$ 61,144,081	\$ 70,762,325

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Special revenue funds</b>			
<b>Bed Tax Fund</b>			
Bed Tax	\$ 287,000	\$ 287,379	\$ 296,000
<b>Bed Tax Fund</b>	<b>\$ 287,000</b>	<b>\$ 287,379</b>	<b>\$ 296,000</b>
<b>Donation Fund</b>			
Donations	\$ 100,000	\$ 100,000	\$ 100,000
<b>Donation Fund</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
<b>Grant Fund</b>			
Federal Grants	\$ 19,824,979	\$ 3,000,000	\$ 19,052,508
State Grants	1,383,500	30,000	29,675
<b>Grants Fund</b>	<b>\$ 21,208,479</b>	<b>\$ 3,030,000</b>	<b>\$ 19,082,183</b>
<b>Highway User Revenue Fund</b>			
Highway User Revenue	\$ 4,885,645	\$ 4,021,168	\$ 5,000,011
Yavapai County		46,860	
Clean up Day Fees			
Earnings on Investment	10,000	187,768	150,000
Miscellaneous		3,275	
<b>Highway User Revenue Fund</b>	<b>\$ 4,895,645</b>	<b>\$ 4,259,071</b>	<b>\$ 5,150,011</b>
<b>Impact Fee Fund</b>			
Earnings on Investment	\$ 6,000	\$ 128,829	\$ 85,000
Impact Fees	2,480,000	3,645,000	2,970,000
<b>Impact Fee Fund</b>	<b>\$ 2,486,000</b>	<b>\$ 3,773,829</b>	<b>\$ 3,055,000</b>
<b>Impoundment Fee Fund</b>			
Hearing Fees - ARS 28-3511	\$ 10,000	\$ 10,809	\$ 10,000
<b>Impoundment Fee Fund</b>	<b>\$ 10,000</b>	<b>\$ 10,809</b>	<b>\$ 10,000</b>
<b>Maranda Fund</b>			
Earnings on Investment	\$ 400	\$ 5,268	\$ 3,000
<b>Maranda Fund</b>	<b>\$ 400</b>	<b>\$ 5,268</b>	<b>\$ 3,000</b>
<b>Police Safety Fund</b>			
Police Safety - ARS 41-1723	\$ 12,000	\$ 11,742	\$ 12,000
<b>Police Safety Fund</b>	<b>\$ 12,000</b>	<b>\$ 11,742</b>	<b>\$ 12,000</b>
<b>Replacement Fund</b>			
Earnings on Investment	\$ 1,000	\$ 8,365	\$ 6,000
Miscellaneous	2,000	25,000	2,000
<b>Replacement Fund</b>	<b>\$ 3,000</b>	<b>\$ 33,365</b>	<b>\$ 8,000</b>
<b>Smart and Safe Arizona Fund</b>			
Miscellaneous	\$ 100,000	\$ 203,616	\$ 200,000
<b>Smart and Safe Arizona Fund</b>	<b>\$ 100,000</b>	<b>\$ 203,616</b>	<b>\$ 200,000</b>
<b>UNS Facilities Relocation Fund</b>			
Franchise Tax	\$ 200,000	\$ 200,000	\$ 200,000
<b>UNS Facilities Relocation Fund</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>
<b>Total special revenue funds</b>	<b>\$ 29,302,524</b>	<b>\$ 11,915,079</b>	<b>\$ 28,116,194</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Capital projects funds</b>			
<b>Capital Project Growth Fund</b>			
Contributions	\$ _____	\$ _____	\$ 9,900,000
Earnings on Investment	_____	9,000	20,000
	\$ _____	\$ 9,000	\$ 9,920,000
<b>Streets Capital Improvement Fund</b>			
Local Transaction Privilege Taxes	\$ 4,255,000	\$ 4,637,599	\$ 4,777,000
Earnings on Investment	2,000	184,374	160,000
<b>Streets Capital Improvement Fund</b>	\$ 4,257,000	\$ 4,821,973	\$ 4,937,000
<b>Total capital projects funds</b>	\$ 4,257,000	\$ 4,830,973	\$ 14,857,000

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Enterprise funds</b>			
<b>Wastewater Fund</b>			
Earnings on Investment	\$ 32,000	\$ 469,104	\$ 400,000
Federal Grants	484,208		
User Charges	5,600,000	5,612,000	5,800,000
Penalties	100,000	101,000	100,000
Other	150,000	1,237,336	150,000
<b>Wastewater Fund</b>	<b>\$ 6,366,208</b>	<b>\$ 7,419,440</b>	<b>\$ 6,450,000</b>
<b>Wastewater Capacity Fund</b>			
Earnings on Investment	\$	\$ 1,470	\$
Capacity Charges	1,254,000	600,000	651,080
<b>Wastewater Capacity Fund</b>	<b>\$ 1,254,000</b>	<b>\$ 601,470</b>	<b>\$ 651,080</b>
<b>Water Fund</b>			
Earnings on Investment	\$ 15,000	\$ 233,087	\$ 200,000
Federal Grants	1,548,771		3,500,000
State Grants	16,000	46,000	16,000
Antenna Lease	67,000	57,000	64,000
Usage Fees	9,000,000	9,037,000	9,000,000
Penalties	110,000	116,000	110,000
Other	462,500	358,573	462,500
<b>Water Fund</b>	<b>\$ 11,219,271</b>	<b>\$ 9,847,660</b>	<b>\$ 13,352,500</b>
<b>Water Capacity Fund</b>			
Earnings on Investment	\$ 5,000	\$ 159,932	\$ 130,000
Capacity Charges	732,000	450,000	405,520
Contribution	1,500,000		2,560,000
<b>Water Capacity Fund</b>	<b>\$ 2,237,000</b>	<b>\$ 609,932</b>	<b>\$ 3,095,520</b>
<b>Reclaimed Water Fund</b>			
Usage Fees	\$ 25,000	\$ 20,000	\$ 25,000
<b>Reclaimed Water Fund</b>	<b>\$ 25,000</b>	<b>\$ 20,000</b>	<b>\$ 25,000</b>
<b>Water Resource/Recharge Fund</b>			
Earnings on Investment	\$ 2,000	\$ 15,000	\$ 15,000
Water Resource Fees	1,198,000	500,000	400,000
<b>Water Resource/Recharge Fund</b>	<b>\$ 1,200,000</b>	<b>\$ 515,000</b>	<b>\$ 415,000</b>
<b>Water Resource - UVRWPC Fund</b>			
Federal Grants	\$	\$ 77,871	\$ 1,169,030
State Grants	13,000		
Other Grants		35,700	
UVRWPC Contributions	202,500	209,000	182,500
<b>Water Resource - UVRWPC Fund</b>	<b>\$ 215,500</b>	<b>\$ 322,571</b>	<b>\$ 1,351,530</b>
<b>Total enterprise funds</b>	<b>\$ 22,516,979</b>	<b>\$ 19,336,073</b>	<b>\$ 25,340,630</b>
<b>Total all funds</b>	<b>\$ 113,819,980</b>	<b>\$ 97,226,206</b>	<b>\$ 139,076,149</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

<b>Fund</b>	<b>Other financing 2024</b>		<b>Interfund transfers 2024</b>	
	<b>Sources</b>	<b>(Uses)</b>	<b>In</b>	<b>(Out)</b>
<b>General Fund</b>				
General Fund	\$ 26,450,000	\$ _____	\$ _____	\$ 8,372,929
<b>Total General Fund</b>	<b>\$ 26,450,000</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 8,372,929</b>
<b>Special revenue funds</b>				
Highway User Revenue Fund	\$ _____	\$ _____	\$ 3,000,000	\$ _____
Impact Fee Funds	\$ _____	\$ _____	\$ _____	1,630,846
<b>Total special revenue funds</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 3,000,000</b>	<b>\$ 1,630,846</b>
<b>Debt service funds</b>				
Revenue Bonds Fund	\$ _____	\$ _____	\$ 4,528,650	\$ _____
<b>Total debt service funds</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 4,528,650</b>	<b>\$ _____</b>
<b>Capital projects funds</b>				
Capital Project Growth Fund	\$ _____	\$ _____	\$ 4,500,000	\$ _____
Streets Capital Improvement Fund	\$ _____	\$ _____	\$ _____	2,024,875
<b>Total capital projects funds</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 4,500,000</b>	<b>\$ 2,024,875</b>
<b>Total all funds</b>	<b>\$ 26,450,000</b>	<b>\$ _____</b>	<b>\$ 12,028,650</b>	<b>\$ 12,028,650</b>

**TOWN OF PRESCOTT VALLEY**  
**Expenditures/expenses by fund**  
**Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/expenses 2023	Expenditure/expense adjustments approved 2023	Actual expenditures/expenses* 2023	Budgeted expenditures/expenses 2024
<b>General Fund</b>				
Community Services	\$ 5,754,708	\$ (9,941)	\$ 5,466,973	\$ 8,087,963
Council	233,789	(1,818)	170,000	195,202
Development Services	2,838,553	(6,043)	2,311,768	2,291,604
Economic Development				297,702
Finance	2,272,332	(9,562)	2,000,000	1,472,512
Human Resources	848,383	67,142	752,400	954,222
Information Technology	1,416,883	(1,847)	1,416,883	2,222,815
Legal	898,920	(1,308)	850,000	1,001,678
Magistrate Court	796,277	(1,850)	700,000	756,937
Neighborhood Services				846,391
Town Clerk	662,426	(1,007)	494,400	441,431
Town Manager's Office	1,320,308	(2,597)	1,207,200	1,318,563
Non-Departmental	14,079,695	643,322	9,079,695	54,310,209
Public Works	9,623,930	440,174	5,623,930	12,856,767
Police	14,953,975	(28,596)	14,400,000	14,975,531
Contingency	3,300,000	(1,086,069)	2,213,931	3,300,000
<b>Total General Fund</b>	<b>\$ 59,000,179</b>	<b>\$</b>	<b>\$ 46,687,180</b>	<b>\$ 105,329,527</b>
<b>Special revenue funds</b>				
Bed Tax Fund	\$ 150,000		\$ 150,000	\$ 372,986
Donation Fund	350,000		200,000	250,000
Grant Funds	21,208,479	(614,033)	3,708,479	19,082,183
Highway User Revenue Fund	12,145,744	500,000	8,645,744	12,408,870
Impact Fee Fund	2,266,645		1,266,645	1,950,000
Impoundment Fee Fund	20,000		20,000	20,000
Maranda Fund	45,900		45,900	45,900
Police Safety Fund	34,000	10,033	20,000	25,000
Smart and Safe Arizona Fund	100,000		70,000	100,000
UNS Facilities Relocation Fund	400,000		250,000	350,000
<b>Total special revenue funds</b>	<b>\$ 36,720,768</b>	<b>\$ (104,000)</b>	<b>\$ 14,376,768</b>	<b>\$ 34,604,939</b>
<b>Debt service funds</b>				
Revenue Bonds Fund	\$ 5,156,650		\$ 5,156,650	\$ 4,528,650
<b>Total debt service funds</b>	<b>\$ 5,156,650</b>	<b>\$</b>	<b>\$ 5,156,650</b>	<b>\$ 4,528,650</b>
<b>Capital projects funds</b>				
Capital Project Growth Fund	\$ 2,010,000		\$	\$ 14,630,000
Streets Capital Improvement Fund	5,839,500	104,000	3,000,000	6,508,000
<b>Total capital projects funds</b>	<b>\$ 7,849,500</b>	<b>\$ 104,000</b>	<b>\$ 3,000,000</b>	<b>\$ 21,138,000</b>
<b>Enterprise funds</b>				
Wastewater Fund	\$ 6,819,318		\$ 6,019,318	\$ 10,788,597
Wastewater Capacity Fund	6,699,110		100,000	6,748,617
Water Fund	12,501,220		11,001,220	18,678,182
Water Capacity Fund	2,200,000			4,865,000
Reclaimed Water Fund	305,225		255,225	320,964
Big Chino Fund		(20,000)		250,000
Effluent Water Fund				6,578,410
Water Resource/Recharge Fund	4,554,324	20,000	1,661,593	1,330,000
Water Resource - UVRWPC Fund	1,062,930		300,000	1,351,530
<b>Total enterprise funds</b>	<b>\$ 34,142,127</b>	<b>\$</b>	<b>\$ 19,337,356</b>	<b>\$ 50,911,300</b>
<b>Total all funds</b>	<b>\$ 142,869,224</b>	<b>\$</b>	<b>\$ 88,557,954</b>	<b>\$ 216,512,416</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Full-time employees and personnel compensation**  
**Fiscal year 2024**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
<b>General Fund</b>	281.1	\$ 23,470,720	\$ 4,832,413	\$ 3,394,751	\$ 1,530,877	\$ 33,228,761
<b>Special revenue funds</b>						
Highway User Revenue Fund	18.3	\$ 960,488	\$ 116,066	\$ 254,522	\$ 86,266	\$ 1,417,342
Impoundment Fee Fund		20,000				20,000
Smart and Safe Arizona Fund		50,000				50,000
Bed Tax Fund	1.0	54,413	6,687	17,488	2,198	80,786
Grant Funds		251,716	29,567	30,203	13,300	324,786
<b>Total special revenue funds</b>	<b>19.3</b>	<b>\$ 1,336,617</b>	<b>\$ 152,320</b>	<b>\$ 302,213</b>	<b>\$ 101,764</b>	<b>\$ 1,892,914</b>
<b>Enterprise funds</b>						
Wastewater Fund	7.0	\$ 415,912	\$ 48,077	\$ 82,335	\$ 30,179	\$ 576,503
Water Fund	9.7	702,524	82,628	126,794	44,412	956,358
Water Resource/Recharge Fund		7,200				7,200
<b>Total enterprise funds</b>	<b>16.7</b>	<b>\$ 1,125,636</b>	<b>\$ 130,705</b>	<b>\$ 209,129</b>	<b>\$ 74,591</b>	<b>\$ 1,540,061</b>
<b>Total all funds</b>	<b>317.1</b>	<b>\$ 25,932,973</b>	<b>\$ 5,115,438</b>	<b>\$ 3,906,093</b>	<b>\$ 1,707,232</b>	<b>\$ 36,661,736</b>