



**SOUTHSIDE
COMMUNITY
FACILITIES DISTRICT
NO. 1**

**FY 2011-12
BUDGET**

Exhibit "B"
Southside Community Facilities District No. 1
 Annual Budget 2011-12

Revenues:	
Special Assessments	\$ 250,542
Interest on Investments	495
Total Revenues	251,037
 Expenditures:	
General Operations	5,815
Debt Service	245,222
Capital Improvements	-
Total Expenditures	251,037
Excess (Deficiency) of Revenues Over (Under) Expenditures	-
 Other Financing Sources (Uses):	
Proceeds From the Sale of Bonds	-
Bond Issuance Costs	-
Total Other Financing Sources (Uses)	-
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance	318,505
Ending Fund Balance	\$ 318,505

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On June 29, 2006, the Town Council adopted Resolution No. 1447 forming the Southside Community Facilities District No. 1 (District). On October 11, 2007, the District Board of Southside Community Facilities District No. 1 adopted Resolution No. 1 establishing the financing of improvement based on special assessments against the land rather than an ad valorem tax.

Southside Community Facilities District No. 1
Annual Budget 2011-12

Personnel Services	-
Professional and Contractual Services	5,815
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Replacement Reserve Set Aside	-
Debt Service	245,222
Capital Improvements:	
Balance of Proceeds	-
Capitalized Interest	-
Machinery and Equipment Purchased by the Town for the CFD	-
Total Appropriations	<u><u>251,037</u></u>

Southside Community Facilities District No. 1

Annual Budget 2011-12

Personnel Services

Accounting and Auditing Services	-
Engineering Services	-
Attorney and Legal Services	-
District Manager	-
District Clerk	-
District Treasurer	-
CFD Administration	-
Total Personnel Services	-

Professional and Other Contracted Services

Landscaping Services	-
Other Professional Services	5,815
Total Professional and Other Contracted Services	5,815

Printing, Binding and Other Services

Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	-

Insurance

Insurance and Bonds	-
Total Insurance	-

Miscellaneous

Miscellaneous Supplies	-
Miscellaneous Services - Utility	-
Total Miscellaneous	-

Replacement Reserve Set Aside

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