

**SOUTHSIDE  
COMMUNITY  
FACILITIES DISTRICT  
NO. 1**



**FY 2018-19  
ANNUAL BUDGET**

## Southside Community Facilities District No. 1

Annual Budget 2018-19

**Revenues:**

Special Assessments	\$ 191,258
Total Revenues	<u>191,258</u>

**Expenditures:**

General Operations	7,450
Debt Service	192,752
Total Expenditures	<u>200,202</u>

Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	<u>(8,944)</u>
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Beginning Fund Balance	(118,759)
Ending Fund Balance	<u>\$ (127,703)</u>

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On June 29, 2006, the Town Council adopted Resolution No. 1447 forming the Southside Community Facilities District No. 1 (District). On October 11, 2007, the District Board of Southside Community Facilities District No. 1 adopted Resolution No. 1 establishing the financing of improvement based on special assessments against the land rather than an ad valorem tax.

**Southside Community Facilities District No. 1**  
Annual Budget 2018-19

Personnel Services	-
Professional and Contractual Services	7,450
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Replacement Reserve Set Aside	-
Debt Service	192,752
Total Appropriations	<u>200,202</u>

## Southside Community Facilities District No. 1

Annual Budget 2018-19

<b>Personnel Services</b>	
Accounting and Auditing Services	-
Engineering Services	-
Attorney and Legal Services	-
District Manager	-
District Clerk	-
District Treasurer	-
CFD Administration	-
Total Personnel Services	<u>-</u>
<b>Professional and Other Contracted Services</b>	
Landscaping Services	-
Other Professional Services	7,450
Total Professional and Other Contracted Services	<u>7,450</u>
<b>Printing, Binding and Other Services</b>	
Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	<u>-</u>
<b>Insurance</b>	
Insurance and Bonds	-
Total Insurance	<u>-</u>
<b>Miscellaneous</b>	
Miscellaneous Supplies	-
Miscellaneous Services - Utility	-
Total Miscellaneous	<u>-</u>
<b>Replacement Reserve Set Aside</b>	<u>-</u>